

# The Role of Automation

in Preventing Missed Payments



#### **About Beveron Technologies**

Founded in 2014, Beveron Technologies is a leader in the LegalTech domain, specializing in providing innovative software solutions designed to automate and streamline legal operations. With a focus on delivering efficiency and quality, Beveron offers products such as:

- Smart Lawyer Office
- Smart Legal Counsel
- Smart Debt Collection

These solutions cater to law firms, corporate legal departments, and debt collection agencies, helping them improve their workflows and achieve greater operational effectiveness.

#### **Leadership and Expertise**

Beveron is led by CEO Brijesh Chedayan, a recognized author in the field of LegalTech. Brijesh's groundbreaking book on LegalTech is the first of its kind in the region, underscoring his commitment to advancing the legal technology sector.

#### **Awards and Recognition**

Beveron has received multiple accolades, including the Best LegalTech Company Award for its transformative impact on the legal industry. The company is also ISO certified, ensuring the highest standards of quality and security in its services and products.

#### **Contributions to the Legal Community**

Beveron is deeply committed to sharing its expertise and knowledge with the legal community. The company regularly publishes whitepapers and research articles on LegalTech trends, offering valuable insights into the evolving landscape of legal technology. Additionally, Beveron conducts webinars to engage with legal professionals and foster collaboration across the sector.

#### **Contact Information**

For more information, visit our website: www.beveron.com



# Introduction

Missed payments are more than just an accounting issue—they can affect cash flow, customer trust, and business growth. Traditional manual follow-ups are no longer enough in today's fast-paced, digitally connected world. To stay ahead, organizations are adopting automation to ensure payment processes are accurate, efficient, and customer-friendly.



## **Why Missed Payments Happen**

**Human Error:** Manual reminders often get delayed, skipped, or miscommunicated.

**Customer Oversight:** Even well-intentioned clients forget payment dates without timely alerts.

**Lack of Visibility:** Businesses relying on spreadsheets or outdated tools struggle to spot overdue accounts in real time.

**Resource Limitations:** Small teams simply don't have the bandwidth to follow up consistently.

These recurring issues call for a technology-driven solution that minimizes manual dependency.



### The Power of Automation in Payment Collection

Automation takes the guesswork out of collections. Here's how it transforms businesses:

- 1) Timely Automated Reminders: System-generated emails, SMS, or WhatsApp messages keep customers informed.
- 2) Intelligent Scheduling: Multiple reminder cycles (gentle, firm, final notice) ensure professionalism.



- 3) Real-Time Tracking: Businesses get a clear picture of overdue accounts instantly.
- 4) Seamless Integration: Automated tools connect with accounting or ERP systems for a smooth flow of data.
- 5) Error-Free Processes: No more missed follow-ups or misplaced records.



### **Expert Insight**

"The biggest mistake businesses make is assuming customers intentionally delay payments. In most cases, delays happen due to poor communication and lack of timely reminders. Automation bridges this gap by keeping both businesses and customers on the same page. Companies that embrace automation not only improve collections but also strengthen client relationships."

#### — Mr. Brijesh Chedayan, Debt Collection Expert

## **Practical Examples of Automation in Action**

#### 1) Retail Business:

A retailer using automated SMS reminders reduced overdue invoices by 40% in just three months.



#### 2) Law Firm:

By adopting automated follow-ups, a mid-sized law firm improved on-time client payments by 55%, freeing lawyers from admin work.



#### 3) Manufacturing Company:

With automated email reminders synced to their ERP system, they minimized bad debt and improved cash flow stability.

These cases highlight that automation is not industry-specific—it's universally effective.

## **Business Benefits of Payment Automation**

**Stronger Cash Flow:** Payments arrive on time, ensuring liquidity.

**Higher Productivity:** Teams focus on strategy instead of chasing overdue invoices.

**Better Client Experience:** Gentle, consistent reminders protect business relationships.

**Scalable Growth**: Handle larger volumes of transactions without hiring more staff.

## **Introducing Smart Debt Collection**





At Beveron, we know missed payments can silently drain profitability. That's why we developed Smart Debt Collection, an intelligent solution built to simplify and strengthen collections.

With automated reminders, Al-driven tracking, insightful dashboards, and customer-friendly communication, Smart Debt Collection ensures businesses recover payments faster, with less effort and fewer disputes.

Missed payments don't just impact your cash flow—they slow down growth. Automation is the key to preventing these challenges and creating a smoother financial journey for both businesses and customers.

Please contact us on +971 55 764 8808 or email us at brijesh.c@beveron.com for a free demo.



